

# Consolidated Statement of financial position

As Of 06/30/2011

As Of 12/31/2010

(Unit : KRW)

	FY 2011	FY 2010
<b>Assets</b>		
<b>I .Current assets</b>	33,753,025,387	79,119,488,158
(1)Cash and cash equivalents	7,175,805,502	22,045,266,435
(2)Trade and other current receivables	7,928,543,219	7,554,284,607
(3)Gain/Loss recognition Financial Instruments for Current assets	1,973,748,000	13,257,966,129
(4)Short-term Available for Sale financial Instruments for Current assets		5,580,161,143
(5)Other current financial assets	15,277,968,287	29,207,897,972
(6)Current tax assets	130,277,020	330,883,342
(7)Other current non-financial assets	1,266,683,359	1,143,028,530
<b>II .Non-current assets</b>	113,161,644,812	45,558,762,250
(1)Long-term trade and other non-current receivables, gross	1,579,210,604	1,373,841,579
(2)Investments accounted for using equity method	3,660,656,670	6,074,156,704
(3)Other non-current financial assets	1,200,000,000	
(4)Property, plant and equipment	12,681,888,421	1,452,691,921
(5)Intangible assets for Non-current assets	63,840,618,081	6,369,120,096
(6)Investment property	6,777,637,860	6,838,818,930
(7)Other non-current non-financial assets	23,421,633,176	23,450,133,020
<b>Total assets</b>	<b>146,914,670,199</b>	<b>124,678,250,408</b>
<b>Liabilities</b>		
<b>I .Current liabilities</b>	29,984,917,510	24,208,952,086
(1)Trade and other current payables	3,026,447,135	3,829,324,360
(2)Short-term borrowings	19,228,184,320	13,460,485,445
(3)Payments of Income taxes payable	1,269,057,037	
(4)Other current non-financial liabilities	6,461,229,018	6,919,142,281
<b>II .Non-current liabilities</b>	28,907,760,642	14,088,825,721
(1)Long-term trade and other non-current payables	2,908,432,098	2,836,602,893
(2)Long-term borrowings, gross	6,730,171,588	
(3)Post-employment benefit obligations	2,423,127,372	2,114,894,755
(4)Deferred tax liabilities	4,092,907,988	
(5)Other non-current non-financial liabilities	12,753,121,596	9,137,328,073
<b>Total liabilities</b>	<b>58,892,678,152</b>	<b>38,297,777,807</b>
<b>Equity</b>		
<b>I .Contributed equity</b>	16,551,813,500	16,551,813,500
<b>II .Capital Surplus</b>	131,650,414,840	131,556,376,207
<b>III .Accumulated Other Comprehensive Income(AOCI)</b>	677,988,295	179,565,663
<b>IV .Elements of other stockholder's equity</b>	(56,108,551,672)	(56,907,229,695)
<b>V .Retained earnings</b>	(4,723,169,787)	(5,065,311,259)
<b>VI .Non-controlling interests</b>	(26,503,129)	65,258,185
<b>Total equity</b>	<b>88,021,992,047</b>	<b>86,380,472,601</b>
<b>Total equity and liabilities</b>	<b>146,914,670,199</b>	<b>124,678,250,408</b>

## Consolidated Statement of comprehensive income

From 01/01/2011 To 06/30/2011

From 01/01/2010 To 06/30/2010

(Unit : KRW)

	FY 2011		FY 2010	
	3 Months	6 Months	3 Months	6 Months
I. Revenue	14,311,933,553	27,558,529,130	6,628,281,073	13,475,965,636
(1) Operating Revenues on Online-Game Service for Revenue	13,901,505,774	26,827,547,704	6,608,070,707	13,454,355,438
(2) Other Revenues except Game Service for Revenue	410,427,779	730,981,426	20,210,366	21,610,198
II. Total Operating Expenses	11,625,204,002	23,924,973,965	3,847,018,143	7,308,533,868
(1) Sales, General Administration expenses for the main Business	11,617,292,271	23,885,967,119	3,826,695,103	7,285,204,158
(2) Other expenses	7,911,731	39,006,846	20,323,040	23,329,710
III. Operating Income(Loss)	2,686,729,551	3,633,555,165	2,781,262,930	6,167,431,768
IV. Finance income	341,526,259	1,038,218,684	3,159,093,893	2,810,375,567
V. Finance costs	1,051,387,208	2,703,922,224	668,169,815	1,163,383,533
VI. Share of profit (loss) of associates and joint ventures accounted for using equity method			369,975,929	939,955,013
VII. Profit (loss) before tax	1,976,868,602	1,967,851,625	5,642,162,937	8,754,378,815
VIII. Income tax expense	1,099,999,794	1,711,470,853	1,561,763,446	1,993,027,608
IX. Profit (loss) from continuing operations	876,868,808	256,380,772	4,080,399,491	6,761,351,207
X. Profit (loss)	876,868,808	256,380,772	4,080,399,491	6,761,351,207
XI. Profit (loss), attributable to				
(1) Profit (loss), attributable to owners of parent	914,525,808	345,676,237	4,080,399,491	6,761,351,207
(2) Profit (loss), attributable to non-controlling interests	(37,657,000)	(89,295,465)		
XII. Other comprehensive income	162,397,189	492,422,018	(173,902,540)	(251,157,144)
(1) Components of other comprehensive income, net of tax				
1. Other comprehensive income, net of tax, available-for-sale financial assets	3,574,205	52,116,318	(49,015,450)	(58,626,673)
2. Other comprehensive income, net of tax, actuarial gains (losses) on defined benefit plans	(1,674,012)	(3,534,765)	(3,918,878)	(7,059,333)
3. Other comprehensive income, net of tax, hedges of net investments in foreign operations	160,496,996	443,840,465		
(2) Share of other comprehensive income of associates and joint ventures accounted for using equity method			(120,968,212)	(185,471,138)
XIII. Total comprehensive income	1,039,265,997	748,802,790	3,906,496,951	6,510,194,063
XIV. Comprehensive income attributable to				
(1) Comprehensive income, attributable to owners of parent	1,077,682,274	840,564,104	3,906,496,951	6,510,194,063
(2) Comprehensive income, attributable to non-controlling interests	(38,416,277)	(91,761,314)		
XV. Earnings per share				
(1) Basic earnings (loss) per share	33	13	203	336
(2) Diluted earnings (loss) per share	33	13	203	336

## Statement of financial position

As Of 06/30/2011

As Of 12/31/2010

(Unit : KRW)

	FY 2011	FY 2010
<b>Assets</b>		
I .Current assets	11,343,388,931	76,666,435,535
(1)Cash and cash equivalents	3,220,278,437	21,345,256,512
(2)Trade and other current receivables	5,152,273,258	7,373,772,794
(3)Gain/Loss recognition Financial Instruments for Current assets	1,973,748,000	13,257,966,129
(4)Short-term Available for Sale financial Instruments for Current assets		5,580,161,143
(5)Other current financial assets	62,640,000	28,134,543,632
(6)Current tax assets	130,277,020	330,883,342
(7)Other current non-financial assets	804,172,216	643,851,983
II.Non-current assets	130,062,612,524	45,359,320,200
(1)Long-term trade and other non-current receivables, gross	1,379,000,975	1,211,175,405
(2)Investments accounted for using equity method	2,785,259,129	6,074,156,704
(3)Investments in subsidiaries, joint ventures and associates	77,978,891,689	178,891,689
(4)Property, plant and equipment	12,148,941,762	1,262,814,274
(5)Total Intangible Assets	5,571,247,933	6,343,330,178
(6)Investment property	6,777,637,860	6,838,818,930
(7)Other non-current non-financial assets	23,421,633,176	23,450,133,020
<b>Total assets</b>	<b>141,406,001,455</b>	<b>122,025,755,735</b>
<b>Liabilities</b>		
I .Current liabilities	25,883,237,111	21,583,382,089
(1)Trade and other current payables	1,733,434,306	2,612,642,113
(2)Short-term borrowings	19,228,184,320	13,460,485,445
(3)Other current non-financial liabilities	4,921,618,485	5,510,254,531
II.Non-current liabilities	30,318,998,510	14,054,020,481
(1)Long-term trade and other non-current payables	2,912,577,954	2,801,797,653
(2)Long-term borrowings, gross	12,230,171,588	
(3)Post-employment benefit obligations	2,423,127,372	2,114,894,755
(4)Other non-current non-financial liabilities	12,753,121,596	9,137,328,073
<b>Total liabilities</b>	<b>56,202,235,621</b>	<b>35,637,402,570</b>
<b>Equity</b>		
I .Contributed equity	16,551,813,500	16,551,813,500
II.Capital Surplus	131,650,414,840	131,556,376,207
III.Accumulated Other Comprehensive Income(AOCI)	51,098,249	3,126,931
IV.Elements of other stockholder's equity	(56,108,551,672)	(56,907,229,695)
V .Retained Earnings(Deficit)	(6,941,009,083)	(4,815,733,778)
<b>Total equity</b>	<b>85,203,765,834</b>	<b>86,388,353,165</b>
<b>Total equity and liabilities</b>	<b>141,406,001,455</b>	<b>122,025,755,735</b>

# Statement of comprehensive income

From 01/01/2011 To 06/30/2011

From 01/01/2010 To 06/30/2010

(Unit : KRW)

	FY 2011		FY 2010	
	3 Months	6 Months	3 Months	6 Months
I.Revenue	10,295,579,003	20,394,441,744	6,628,281,073	13,475,965,636
(1)Revenues from online Games Services	9,706,690,678	19,345,665,211	6,608,070,707	13,454,355,438
(2)Revenues from Other activities	588,888,325	1,048,776,533	20,210,366	21,610,198
II.Operating Expenses	9,769,237,117	19,939,929,803	3,847,018,143	7,308,533,868
(1)Operating Expenses from Operating activities	9,765,975,180	19,926,832,424	3,826,695,103	7,285,204,158
(2)Other expenses	3,261,937	13,097,379	20,323,040	23,329,710
III.Operating Income(Loss)	526,341,886	454,511,941	2,781,262,930	6,167,431,768
IV.Finance income	149,323,047	751,192,301	3,159,093,640	2,810,375,567
V.Finance costs	888,539,397	2,498,013,558	668,169,562	1,163,383,533
VI.Profit (loss) before tax	(212,874,464)	(1,292,309,316)	5,272,187,008	7,814,423,802
VII.Income tax expense	653,056,430	829,431,224	1,561,763,446	1,993,027,608
VIII.Profit (loss) from continuing operations	(865,930,894)	(2,121,740,540)	3,710,423,562	5,821,396,194
IX.Profit (loss)	(865,930,894)	(2,121,740,540)	3,710,423,562	5,821,396,194
X.Other comprehensive income	489,611	44,436,553	(52,934,328)	(65,686,006)
(1)Components of other comprehensive income, net of tax				
1.Other comprehensive income, net of tax, available-for-sale financial assets	2,163,623	47,971,318	(49,015,450)	(58,626,673)
2.Other comprehensive income, net of tax, actuarial gains (losses) on defined benefit plans	(1,674,012)	(3,534,765)	(3,918,878)	(7,059,333)
XI.Total comprehensive income	(865,441,283)	(2,077,303,987)	3,657,489,234	5,755,710,188
XII.Earnings per share				
(1)Basic earnings (loss) per share	(31)	(77)	184	289
(2)Diluted earnings (loss) per share	(31)	(77)	184	289